



Bank of Zambia

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**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2024** held on **Thursday, February 22, 2024**. Total bids received amounted to **K618.36 million** (face value) and the allocation was **K542.97 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000011517</b>	K460.00 Mn	K172.19 Mn	K168.32 Mn	K168.49 Mn	K164.59 Mn	97.6863	9.5000	9.0000-9.5000	9.5500-10.5000
182 DAYS	<b>ZM3000011525</b>	K520.00 Mn	K2.01 Mn	K1.97 Mn	K2.01 Mn	K1.91 Mn	95.4773	9.5000	9.5000-9.5000	Nil
273 DAYS	<b>ZM3000011533</b>	K550.00 Mn	K4.44 Mn	K4.17 Mn	K4.44 Mn	K4.12 Mn	92.8472	10.3000	10.3000-10.3000	Nil
364 DAYS	<b>ZM3000011541</b>	K770.00 Mn	K439.72 Mn	K373.80 Mn	K429.72 Mn	K372.35 Mn	86.6494	15.4500	13.5000-15.4500	16.0000-16.0000
	<b>Total</b>	<b>K2,300.00 Mn</b>	<b>K618.36 Mn</b>	<b>K548.26 Mn</b>	<b>K604.66 Mn</b>	<b>K542.97 Mn</b>				

Issued by: Financial Markets Department

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